

PRESS INFORMATION
For Immediate Release

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***BLACK ENTERPRISE RANKS LIBERTY TAX FRANCHISE A TOP PICK:
One of “B.E.s 25 Most Affordable Franchises” in 2008***

(Virginia Beach, VA) ***Black Enterprise*** magazine has named Liberty Tax Service (www.libertytax.com) as one of the most affordable and best franchise opportunities for minorities for a fifth time since 2001. “B.E.’s Most Affordable Franchises: 25 Hot Franchises You Should Buy Now!” names Liberty Tax a top choice for a business services franchise, according to the September 2008 issue. ***Black Enterprise*** researches franchise opportunities annually to compile a superlative list for its readers of the best franchises for African Americans, and to measure the pulse of the franchise industry. The results this year are based on “recession-resistant industries and low start-up costs.”

“Taxes are a certainty of life in good and sluggish economic times and our industry provides a growing market of taxpayers,” said John Hewitt, CEO and Founder of Liberty Tax Service. “We are honored by this accolade as we keep striving to keep the American dream of business ownership an affordable reality.”

Liberty Tax Service is a member of the International Franchise Association’s MinorityFran initiative (www.franchise.org/minorityfran). The Liberty Tax franchise opportunity was listed on the National Minority Franchise Initiative’s “50 Top Franchises for Minorities in 2007.”

About Liberty Tax Service:

Founded in 1997, Liberty Tax Service is the fastest growing retail tax preparation company in the industry’s history. Founder and CEO John T. Hewitt has 39 years of tax industry experience, the most of any CEO in the tax preparation business. Hewitt is also the founder of Jackson Hewitt Tax Service (**NYSE: JTX**).

Liberty Tax Service (www.libertytax.com) operates 2,700 offices throughout the United States and Canada, and has prepared over 6,000,000 individual income tax returns. The company focuses on computerized income tax preparation, electronic filing and refund loans. Emphasis on customer service including audit assistance, a money back guarantee and free tax return checking are just a few of the above and beyond features offered by Liberty Tax Service.

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