

PRESS INFORMATION

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**Liberty Tax Service Releases Results through January 31st;
Sees strong beginning to 2008 Season**

(Virginia Beach, VA) Liberty Tax Service today released its early season results through January 31st. The Company is up 12% in number of returns filed. Revenue has increased 31% from the same period last year. This increase is in spite of the fact that there have been widespread reports of the Internal Revenue Service’s numbers being down significantly from last year.

“We’re very pleased with our successful start to the tax season,” states Liberty’s CEO John Hewitt. “W-2’s were issued later than usual this year, and several million taxpayers have to wait until after February 11th to file their tax returns due to late Congressional tax changes.”

About Liberty Tax Service

Liberty Tax Service operates over 2700 offices in the United States and Canada. Recently the Company launched an online income tax preparation product, www.esmarttax.com.

Liberty Tax Service is the fastest growing retail tax preparation company in the industry’s history. Founded in 1997 by CEO John T. Hewitt, a pioneer in the tax industry, Liberty Tax Service has prepared over 5,000,000 individual income tax returns. With 39 years of tax industry experience, Hewitt stands as the most experienced CEO in the tax preparation business, having also founded Jackson Hewitt Tax Service (**NYSE: JTX**).

Liberty Tax Service provides computerized income tax preparation, electronic filing, and refund loans. With an emphasis on customer service including audit assistance, a money back guarantee, and free tax return checking, Liberty Tax Service is well known for its strong commitment to community service and charitable activities, most recently partnering with the March of Dimes (www.Marchforbabies.org). For more information visit our on-line Press Center at www.libertytax.com.